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**TO** : **Cyprus Investment Firms**

**FROM** : **Cyprus Securities and Exchange Commission**

**DATE** : **17 May 2017**

**CIRCULAR NO.** : **C209**

**SUBJECT** : **European Banking Authority “Revised guidelines on disclosure requirements under Part Eight of Regulation (EU) No 575/2013”**

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The Cyprus Securities and Exchange Commission (‘the CySEC’) wishes to inform the Cyprus Investment Firms about the following:

1. The European Banking Authority (EBA) published on the 14<sup>th</sup> of December 2016, the final Guidelines ([EBA/GL/2016/11](#)) on disclosure requirements under Part Eight of [REGULATION \(EU\) No 575/2013 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation \(EU\) No 648/2012](#).
2. The guidelines specify the form of guidance regarding information that institutions have to disclose in the application of the relevant articles within Part Eight, as well as regarding the presentation of information to be disclosed. However, these guidelines do not alter specifications of disclosure requirements that have already been introduced by implementing or delegated regulation for specific articles in Part Eight of said regulation.

The comprehensiveness of the guidance provided in these guidelines has led the EBA to limit, at this stage, its scope of application to global systemically important institutions (G-SIIs) and other systemically important institutions (OSIIs) and to any other institution opted into these guidelines on the basis of a supervisory decision.

3. These guidelines apply as of 31<sup>st</sup> of December 2017.

Sincerely,

Demetra Kalogerou  
Chairman of Cyprus Securities and Exchange Commission