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O.G. Annex III(I)  
No. 5927, 14.2.2025  
Number 48

R.A.D. 48/2025

DIRECTIVE DI 73-2009-05  
OF THE CYPRUS SECURITIES AND EXCHANGE COMMISSION ON THE LANGUAGE OF PROSPECTUS  
CLASSIFICATION OF PARAGRAPHS

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Paragraph 8	Entry into force

The Cyprus Securities and Exchange Commission, exercising the power vested in it by virtue of subsection (1) of section 56 of the Cyprus Securities and Exchange Commission Law of 2009, for the purposes of:

Official Journal of EU: L. 168, 30.6.2017, p. 12.	(a)	application of article 27 paragraph 1 and 5 of the act of European Union titled "Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing directive 2003/71/EC",
Official Journal of EU: L..., 14.11.2024, p. 1.	(b)	application of article 27 paragraph 2 and 4 of the act of European Union titled "Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing directive 2003/71/EC", as amended by the article 1 point 21 items a) and c) of the act of the European Union titled "Regulation (EU) 2024/2809 of the European Parliament and of the Council of 23 October 2024 amending Regulations (EU) 2017/1129, (EU) No 596/2014 and (EU) No 600/2014 to make public capital markets in the Union more attractive for companies and to facilitate access to capital for small and medium-sized enterprises",

issues the following Directive:

Short Title	1.	The present Directive shall be referred to as the Directive DI 73-2009-05 for the language of Prospectus of 2025.
Interpretation	2.	(1) In present Directive, unless the context otherwise prescribes:  "Cyprus Securities and Exchange Commission" means Cyprus Securities and Exchange Commission according to article 4(1) of the Cyprus Securities and Exchange Commission Law.  73(I) του 2009 5(I) του 2012 65(I) του 2014 135(I) του 2015 109(I) του 2016 137(I) του 2018 56(I) του 2019 152(1) του 2020

“Regulation (EU) 2017/1129” means the act of the European Union titled “Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing directive 2003/71/EC”, as from time to time amended·

(2) Terms used in the present Directive that are not interpreted differently shall have the meaning attributed to them by the Regulation (EU) 2017/1129.

(3) (α) In present Directive, any reference is made to legislative act of the European Union, as Regulation, Directive or Decision, means the referred act as from time to time corrected, amended or replaced, except if from the context of the present Directive a different interpretation is provided.

(β) In present Directive, any reference made in the Regulation (EU) 2017/1129 means also any delegated administrative acts issued thereof.

Purpose and Scope of  
Application of the  
Directive

3. The present Directive has the same scope of application with Regulation (EU) 2017/1129 and defines the accepted by the Cyprus Securities and Exchange Commission languages for:
- (a) The drawing up of prospectus in the cases of article 27 paragraph 1, 2,4 and 5 of Regulation (EU) 2017/1129,
- (β) The availability of summary to the Republic in the cases of article 27 paragraphs 1,2 and 4 of the Regulation (EU) 2017/1129.

Language of  
prospectus and  
summary to an offer to  
the public or admission  
to trading on a  
regulated market only  
in the Republic.

4. For the purposes of article 27 paragraph 1 of the Regulation (EU) 2017/1129, where an offer of securities to the public is made only in the Republic or admission to trading on a regulated market is sought only in the Republic, and the Republic is the home member state, the languages accepted by the Cyprus Securities and Exchange Commission for the drawing up of the prospectus are:
- (a) the Greek language or
- (b) the English language, provided that the summary referred to article 7 of the Regulation (EU) 2017/1129 is available in the Republic in Greek language too.

Language of  
prospectus and  
summary to an offer to  
the public or admission  
to trading on one or  
more member states  
including or excluding  
Republic.

5. For the purposes of article 27 paragraph 2 of the Regulation (EU) 2017/1129, where –
- (a) an offer of securities to the public is made or admission to trading on a regulated market is sought in one or more member states including or excluding the Republic and the Republic is the home member state –
- (i) the languages accepted by the Cyprus Securities and Exchange Commission for the drawing up of the prospectus, is the Greek or the English language·
- (ii) the language accepted by the Cyprus Securities and Exchange Commission for the availability of the summary to the Republic is the Greek language·
- (b) an offer of securities to the public is made in one or more member states or admission to trading on a regulated market is sought including the Republic and the Republic is the host member state –
- (i) the languages accepted by the Cyprus Securities and Exchange Commission for the drawing up of the prospectus, is the Greek or the English language·
- (ii) the language accepted by the Cyprus Securities and Exchange Commission for the availability of the summary to the Republic is the Greek language.

Language of summary of individual issues.	6.	For the purposes of article 27 paragraph 4 subparagraph 2 and subparagraph 3 of the Regulation (EU) 2017/1129, the language accepted by the Cyprus Securities and Exchange Commission for the availability of the summary to the Republic where the Republic is the home member state or the host member state, is the Greek Language.
Language of prospectus to the admission to trading on a regulated market of non-equity securities to one or more member states.	7.	For the purposes of article 27 paragraph 5 of the Regulation (EU) 2017/1129, where the prospectus relates to the admission to trading on a regulated market of non-equity securities and admission to trading on a regulated market is sought in one or more member states, the languages accepted by the Cyprus Securities and Exchange Commission provided that the Republic is the home member state or the host member state, are the Greek or English language.
Entry into force	8.	The Directive shall enter into force on the day of its publication in the official Gazette of the Republic.