

## ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') announces that, the external manager of **UPBRIGHT INVESTMENT RAIF V.C.I.C LTD**, which is registered as a Registered Alternative Investment Fund ('RAIF') with Registration Number **RAIF24**, has informed CySEC of the RAIF's Board of Directors intention to proceed with its dissolution.

Due to the above and in accordance with article 138(7) of the Alternative Investment Funds Law of 2018 ('the Law'), the RAIF should proceed with its dissolution and liquidation and take all necessary actions to complete the proceedings.

According to article 138(9) of the Law, CySEC shall delete the RAIF from the RAIFs Register once its dissolution and liquidation are completed and all necessary documents are submitted to CySEC.

It is noted that until the completion of RAIF's liquidation, it shall remain registered in the RAIFs Registry and appear on CySEC's website, with a notice stating "under liquidation".

**Nicosia, 05 May 2022**

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