

PRESS RELEASE

Cyprus Securities and Exchange Commission's cooperation with journalists to ensure that investors are better informed

The supervisory role of the CySEC and its new powers were analysed during a seminar for the media representatives

As part of its mission to continually inform and educate investors, and acknowledging the very important role the media have to play in this effort, the Cyprus Securities and Exchange Commission ('CySEC') organised a seminar in Nicosia today for the media representatives who cover issues relating to the capital market and the economy in general.

Two topics were presented and analysed during the seminar, followed by a working lunch, at which the CySEC's role and work were discussed, and views were exchanged on how the cooperation with the media could be improved further, with the ultimate aim of better informing the public. The first presentation was about the CySEC's supervisory framework and the way in which it executes its supervisory duties, while the second focused on its two new supervisory tasks: collective investments and administrative services. Both presentations aimed at providing clarifications on matters that appear to create confusion, among the journalistic community as well as the investing public.

Welcoming the journalists to the seminar, the Chairwoman of the CySEC, Mrs Demetra Kalogerou, stressed: "To provide the best possible protection to investors, it is greatly important that the public is correctly informed and educated on matters relating to the smooth functioning of the capital market. The only way for the investing public to avoid investment risks, is to be correctly and validly informed, and to have some basic knowledge." As part of its mission to protect investors, Mrs Kalogerou added, "the CySEC issues warning announcements and instructions, publishes informative articles, provides a dedicated section on its website with information for investors, while for the first time this year, it decided to create brief informative videos for investors, which will start being produced in coming months".

The media, said the CySEC's Chairwoman, as the broadcasters of financial and market developments, "have a substantive role to play in ensuring that the public is correctly and

objectively informed, through a proper, objective presentation and transmission of financial news”.

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