

22 July 2020

CYSEC Decision

Announcement date:	22.07.2020	CySEC Decision date:	06.07.2020
Regarding:	Rodeler Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Approval of the timeframe of implementation of actions for the express renunciation of a CIF authorisation		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission ('CySEC') wishes to inform the public that **Rodeler Ltd** ('the Company'), with **Number 207/13**, had notified CySEC of its decision to expressly renounce its Cyprus Investment Firm (CIF) authorisation and, at its meeting on 6th July 2020, CySEC has approved, pursuant to article 4(4) of Directive DI87-05 for The Withdrawal and Suspension of Authorisation ('the Directive'), the Company's proposed timeframe of implementation of actions as provided in article 4(3) of the Directive.

It is noted that all actions of article 4(3) of the Directive should be implemented by the Company prior to CySEC revoking its authorisation.

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