

21 February 2020

CYSEC Decision

Announcement date:	21.02.2020	CySEC Decision date:	16.12.2019
Regarding:	LT Hamilton Ltd		
Legislation:	Law Regulating Companies Providing Administrative Services and Related Matters		
Subject:	Withdrawal of an ASP authorisation		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

Following the [announcement](#) of 20.09.2019, the Cyprus Securities and Exchange Commission ('CySEC') announces that, at its meeting held on 16th December 2019, decided, pursuant to sections 14(1)(a) and 14(1)(c) of the Law Regulating Companies Providing Administrative Services and Related Matters of 2012, as in force ('the Law'), to **withdraw** the Administrative Services Provider authorisation with **Number 195/196 of LT Hamilton Ltd** ('the Company') as:

1. The Company violates the section 23(1) of the Law, due to non-compliance, at all times, with sections 8 and 9(3) of the Law.
2. The interests of the Company's clients are not met or are threatened because, due to the Company's non-compliance with sections 8 and 9(3) of the Law, the smooth operation of the Company is not ensured.

Following the decision to withdraw its ASP authorisation, the Company is obliged, in accordance with section 14(3) of the Law, to cease immediately the provision of administrative services and to settle, within a period of three (3) months, its obligations.

It is noted that CySEC shall proceed to delete the Company from the Register of approved ASP.

cg/cv