



ANNOUNCEMENT

The Cyprus Securities and Exchange Commission would like to draw your attention to the following published Directives and Decision:

1. Directive 6/2005 regarding Notification of Transactions of Persons Discharging Managerial Responsibilities within an Issuer and of the Persons Closely Associated with them, which was published in the Official Gazette of the Republic, No.4060 on 23 December 2005, which amends Directive 6/2005 of the same title, which was published in the Official Gazette of the Republic, No.4058 on 16 December 2005.
2. Directive of Investment Firms 1/2006 regarding Monitoring and Control of Large Exposures to Clients or Directors of Investment Firms and their Connected Persons, the Computation of the Capital Base of Investment Firms, the Calculation of the Capital Adequacy Ratio for Credit Risk and the Calculation of the Capital Adequacy of Investment Firms, which was published in the Official Gazette of the Republic, No.4074 on 27 January 2006, which amends Directive of Investment Firms 7/2003 of the same title, which was published in the Official Gazette of the Republic, No.3790 on 29 December 2003.
3. Decision A1/2006, which was published in the Official Gazette of the Republic, No.4074 on 27 January 2006, and by which the Commission revokes its following Decisions – Decision A1/2001 regarding the submission of due diligence report, which was published in the Official Gazette of the Republic on 3 August 2001, and its amending Decision A1/(T)/2001, which was published in the Official Gazette of the Republic on 14 September 2001.

The above Decision and Directives as amended (consolidating the changes), are posted on the Commission's Web Site – <http://cysec.gov.cy>.

Nicosia, 10 March 2006

EI/ΓI/TK

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