

3 February 2025

CYSEC Board Decision

Announcement date:	03.02.2025	Board decision date:	13.01.2025
Regarding:	GTSE Capital Group Ltd		
Legislation:	The Cyprus Securities and Exchange Commission Law		
Subject:	Fine €100		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 13th January 2025, decided to impose an administrative fine of **€100** to the CIF **GTSE Capital Group Ltd** (the 'Company'), for non-compliance with article 56(4) of the Cyprus Securities and Exchange Commission Law of 2009 to 2020, concerning the Circulars issued by CySEC, since it did not successfully submit the QST-CIF Form to CySEC for the third quarter of the year 2024, within the set deadline, as required by Circular C661 of CySEC.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

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