

<b>Announcement date:</b>	23.11.2018	<b>CySEC Decision date:</b>	23.11.2018
<b>Regarding:</b>	GIF Capital Ltd		
<b>Legislation:</b>	The Regulating Companies Providing Administrative Services and Related Matters Law		
<b>Subject:</b>	Suspension of ASP licence		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Cyprus Securities and Exchange Commission ('CySEC') announces that the authorisation for providing Administrative Services of **GIF Capital Ltd** ('the Company'), with number **136/196**, is **suspended**, pursuant to section 15(1)(b) of the Regulating Companies Providing Administrative Services and Related Matters Law of 2012, as in force ('the Law'), as there are suspicions of an alleged violation of section 23(1) of the Law, due to the Company's possible non compliance, at all times, with the authorisation condition provided for in section 7(2) (persons who effectively manage the business) and in section 9(4) (persons employed by a licensed person) of the Law.

The above decision was reached as the aforementioned alleged violation possibly endangers the Company's clients' interests as may constitute a threat to the sound and prudent management of the Company.

Within two (2) week the Company has to take actions in order to comply with the aforementioned provisions.

While the suspension of the authorisation is effective, the Company, pursuant to section 15(5) of the Law, cannot provide/perform any administrative services.

**Nicosia, 23 November 2018**

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