

## Announcement

17 March 2020

### CySEC takes measures to limit the spread of Covid-19

In view of recent developments relating to the spread of the COVID-19 virus, and implementing the Decree and the measures announced by the Government, the Cyprus Securities and Exchange Commission (CySEC) would like to inform regulated entities, associates and the public in general of the extraordinary measures and arrangements implemented.

With the primary goal of safeguarding public health, and in particular the wellbeing of both employees and stakeholders CySEC has regular contact with, a number of actions have been taken, the main of which are the following:

- All the meetings are carried out exclusively by teleconference or by telephone in order to ensure CySEC's business continuity.
- All staff business trips have been cancelled. Furthermore, staff was urged not to proceed with private traveling.
- As of 12 March 2020 arrangements were put in place so that staff falling in the vulnerable groups could work from home.
- On 14 March, 2020, the CySEC premises were decontaminated as a precaution.
- Since 16 March, 2020, almost all CySEC staff have been working remotely, through special arrangements, in an effort to reduce staff density at the office.
- Only the crisis management team will work at the CySEC premises, if absolutely necessary, in order to deal with urgent issues that may arise.
- CySEC also issued a series of circulars to supervised entities regarding the impact on their activities from COVID-19 and deadlines for submission of reports and documents.



As regards communicating with CySEC over the next period and for as long as the measures are in place:

- Documents will be delivered via a mailbox located at the central entrance of CySEC's building.
- Those who wish to contact CySEC are urged to send emails, depending on the subject, to the relevant email addresses available on the Commission's website <https://www.cysec.gov.cy/en-GR/cysec/contact/>
- All payments to CySEC will be made electronically at CySEC's Bank accounts <https://www.cysec.gov.cy/en-US/cysec/fees/Commissions-Fees/>. All justifications in regards with payment must be submitted, with the payment slip to email: [accounts@cysec.gov.cy](mailto:accounts@cysec.gov.cy) in order to receive the relevant receipt via email.
- For the submission of new applications for authorisation and/or submissions in relation to substantial changes, the following apply:
  - You may deposit the application fee to CySEC bank account and send the deposit slip and the first page of the application form to the email: [accounts@cysec.gov.cy](mailto:accounts@cysec.gov.cy)
  - The Accounts Department will send you a receipt via email.
  - The receipt together with the application file should be submitted to CySEC Offices via the mailbox located at the central entrance of CySEC's building.
  - CySEC will process the application file in accordance with the new health and safety rules due to the present circumstances.

CySEC is closely monitoring and evaluating all developments related to COVID-19, as well as the impact it may have on the activities of its supervised entities and the market, taking appropriate action where necessary.