

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission would like to draw the attention of Issuers with securities admitted to trading on the Cyprus Stock Exchange or any other regulated market and other stakeholders, to the Consultation launched by the European Securities and Markets Authority (ESMA), with reference number ESMA/2014/174, on Guidelines on Alternative Performance Measures (APMs).

The aim of the proposed guidelines is to encourage European issuers to publish transparent, unbiased and comparable information on their financial performance in order to provide users with a better understanding of their performance.

The Consultation Paper is available on ESMA's website at the following link www.esma.europa.eu/content/ESMA-Guidelines-Alternative-Performance-Measures and also on the website of the Cyprus Securities and Exchange Commission, in section European Issues under News label, at the following link: http://www.cysec.gov.cy/europeanissues_en.aspx

Interested parties may provide their comments on the consultation paper until 14 May 2014, online at ESMA's website, www.esma.europa.eu under the heading 'Your input - Consultations'.

Nicosia, 19 February 2014