

14 February 2023

CySEC Decision

Announcement date:	14.02.2023	CySEC Decision date:	23.01.2023
Regarding:	MAGNUM FX (CYPRUS) LTD		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Withdrawal of CIF authorisation		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission announces that, on its meeting of 23th January 2023, has decided, pursuant to section 8(1)(a) of the Investment Services and Activities and Regulated Markets Law of 2017 and section 4(7) of Directive DI87-05, to **withdraw** the Cyprus Investment Firm authorisation with Number **359/18** of **MAGNUM FX (CYPRUS) LTD** (LEI 213800H18IXNAMNAEI50) ('the Company'), due to the Company's decision to expressly renounce it.

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