

3 July 2023

CYSEC Board Decision

Announcement date:	03.07.2023	Board decision date:	19.06.2023
Regarding:	AAA Regent (Trustees) Limited		
Legislation:	The Prevention and Suppression of Money Laundering and Terrorist Financing Law		
Subject:	Total Financial penalty €32,000		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 19th June 2023, decided to impose a total financial penalty of **€32,000** to the company **AAA Regent (Trustees) Limited** ('the Company'), for non-compliance with section 61C(6)(a) of the Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007, since, as the trustee of a number of express trusts, has not submitted to CySEC an application for registration in the Register of Express Trusts and Similar Legal Arrangements, disclosing information about the said express trusts and their actual beneficial owners.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

ΜΚΟ/CG