

9 May 2025

**CYSEC Board Decision**

<b>Announcement date:</b>	09.05.2025	<b>Board decision date:</b>	17.03.2025
<b>Regarding:</b>	Viverno Markets Ltd		
<b>Legislation:</b>	The Investment Services and Activities and Regulated Markets Law		
<b>Subject:</b>	Withdrawal of CIF license		
<b>Judicial Review:</b>	N/A	<b>Judicial Review Ruling:</b>	N/A

The Cyprus Securities and Exchange Commission ('CySEC') announces that, at its meeting of 17<sup>th</sup> March 2025, has decided, pursuant to section 8(1)(a) of the Investment Services and Activities and Regulated Markets Law of 2017, to **withdraw** the Cyprus Investment Firm authorisation of **Viverno Markets Ltd** (LEI 54930084MPFPL8QNF73) ('the Company') with **number 199/13**, as the Company has not provided investment services or performed investment activity for the six (6) months preceded the suspension of its licence, on [24.10.2024](#), and specifically from 1.1.2024 and thereafter.

Due to the withdrawal of the Company's authorisation, the Company should, among others:

- Publish on all its websites an announcement informing the public about the withdrawal of its license, as well as the procedure to be followed by its clients, within the timeframe imposed by the Company, for the completion of their transactions, the return of their funds and financial instruments, as well as for the filing of any possible complaints.
- Inform every client separately, in the same medium used by the Company pursuant to section 3 of Regulation (EU) 2017/565, of the procedure under point 1 above.
- Return all funds and financial instruments belonging/attribution to its clients, including any profits.
- Examine and resolve all clients' complaints/reports submitted to the Company.
- Ensure it does not provide investment and ancillary services.
- Maintain fully fledged offices for processing the activities mentioned above.

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