

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission (the 'Commission') wishes to inform all interested parties of the following:

1. In view of the ongoing submission of notifications by interested parties pursuant to article 11(1) of the Law Regulating Companies Providing Administrative Services and other Related Matters of 2012 (no.L.196(I)/2012) ('the Law') and in order to facilitate further their compliance with the Law, the Commission will accept notifications **until Friday, 1st of March 2013**.
2. In case where no notification is submitted to the Commission, as per article 11(1) of the Law, the persons concerned may continue to provide administrative services until the 21st of June 2013. After that date, the said persons should cease to provide administrative services.
3. A person submitting a notification to the Commission, may afterwards, depending on its final decision, either submit an application to the Commission, or inform the Commission in writing that it does not intend to submit an application.
4. Exempted persons according to the Law, do not have to submit a notification to the Commission.
5. **The Commission stresses that persons who have already submitted a notification, must submit their application latest by June 21st 2013.**

Nicosia, February 22nd, 2013