



CYPRUS SECURITIES AND EXCHANGE COMMISSION

ANNOUNCEMENT

Cyprus Securities & Exchange Commission (CySEC) announces that, during its board meeting on 4 July 2005, decided, by the power vested in them by Articles 10(13) and 69(A)(2) of the Investment Firms Law of 2002-2005, to reject in total the application for granting a Cypriot Investment Firm license to 'S.L. Capital Services Ltd', due to non compliance with the conditions of granting operational license of Cypriot Investment Firms.

Thursday, 1 September 2005

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