

03 July 2025

**CYSEC Board Decision**

<b>Announcement date:</b>	03.07.2025	<b>Board decision date:</b>	23.06.2025
<b>Regarding:</b>	Blossem Services Ltd		
<b>Legislation:</b>	The Investment Services and Activities and Regulated Markets Law		
<b>Subject:</b>	Settlement €60,000		
<b>Judicial Review:</b>	N/A	<b>Judicial Review Ruling:</b>	N/A

The Cyprus Securities and Exchange Commission (the “CySEC”) would like to note the following:

CySEC, under article 37(4) of the Cyprus Securities and Exchange Commission Law of 2009, as amended has the power to reach a settlement for any violation or possible violation, act or omission for which there is reasonable ground to suspect that it took place in violation of the provisions of CySEC’s supervised legislation.

A settlement has been reached with **Blossem Services Ltd** (the “Company”) for a possible violation of the Investment Services and Activities and Regulated Markets Law of 2017, as amended (the “Law”). More specifically, the investigation for which the settlement was reached involved assessing the Company’s compliance with article 5(1) of the Law, regarding the requirement of authorisation.

The settlement reached with the Company, is for the amount of **€60,000**. The Company has paid the amount of €60,000.

It is noted that all amounts payable from settlement agreements are considered revenue (income) of the Treasury of the Republic and do not constitute income of CySEC.