

17 May 2021

CYSEC Board Decision

Announcement date:	17.05.2021	Board decision date:	08.03.2021
Regarding:	Prior Capital Cy Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Settlement €100.000		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission («CySEC») would like to note the following:

CySEC, under article 37(4) of the Cyprus Securities and Exchange Commission Law of 2009, has the power to reach a settlement for any violation or possible violation, act or omission for which there is reasonable ground to believe that it took place in violation of the provisions of CySEC's supervised legislation.

A settlement has been reached with the executive Board Members of Prior Capital Cy Ltd («the Company»), Messrs. Konstantin Yasnov, Vladimir Zalogin and Ekaterina Zalogina for a possible violation of The Investment Services and Activities and Regulated Markets Law of 2017 («the Law»). More specifically, the settlement reached involved assessing the compliance of the Company's Board of Directors with article 10(1) of the Law for the period July 2018 – March 2020 regarding governance arrangements.

The settlement reached with Messrs. Konstantin Yasnov, Vladimir Zalogin and Ekaterina Zalogina is for the total amount of **€100.000**. The aforementioned persons have paid the total amount of €100.000.

It is noted that all amounts payable from settlement agreements are considered revenue (income) of the Treasury of the Republic and do not constitute income of CySEC.