

Announcement

The Cyprus Securities and Exchange Commission ("CySEC") informs all interested parties that in the light of the new Investment Services and Activities and Regulated Markets Law of 2017 (MiFID II), no certification examinations (advanced or basic) will be carried out during February and March 2018 as we are currently revising the examination material.

In consideration of the above, the current examination material has been withdrawn. From around the 1st February 2018 the new study manual is expected to be available and will be sent to all registered candidates at no extra cost (that have already booked their exam date during the above period). It is anticipated that the revised exams will recommence in April 2018. CySEC will keep all interested parties informed with further announcements.

All candidates that have already registered to sit an examination and were assigned an examination date in February and March, will be given a new examination date by the Chartered Institute for Securities & Investment ("CISI"). Priority will be given to persons that are currently employed in organizations that are under CySEC's supervision. CySEC will temporarily stop accepting any new applications.

In the case that a candidate will not be able to take the examination at the rescheduled date that will be provided, they will have the option to either choose an alternative date without additional cost or the option to cancel their exam registration and receive a full refund.

Please note that the period during which there will be no exams will not count towards the deadline to be registered in the certification registry for persons that were granted an exemption under article 5(8) of R.A.D. 174 as amended. For those persons who will be granted an exemption to be registered in the certification registry during February and March 2018, the exemption period will start counting from the first day of recommencing of the exams.

Nicosia, 18 January 2018