

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') would like to bring to the attention of the supervised entities, the stakeholders and the investing public to the press release of European Securities Markets Authority (ESMA).

This press release refers to the publication of its final <u>technical advice</u> (TA) and to the launching of a <u>consultation</u> on its draft regulatory technical and implementing standards (RTS/ ITS) regarding the implementation of the Markets in Financial Instruments Directive (MiFID II) and Regulation (MiFIR).

The full text of the press release can be accessed at its website at the following link http://www.esma.europa.eu/news/Press-Release-ESMA-provides-implementing-rules-MiFID-II

The deadline for the submission of comments on the consultation paper on MiFID II/MiFIR, is 2^{nd} March 2015 and all contributions should be submitted online at www.esma.europa.eu under the heading 'Your input/Consultations'.

Nicosia, 13 January 2015	

Notes for editors

- ESMA is an independent EU Authority that was established on 1 January 2011 and works closely with the other European Supervisory Authorities responsible for banking (EBA), and insurance and occupational pensions (EIOPA), and the European Systemic Risk Board (ESRB).
- 2. ESMA's mission is to enhance the protection of investors and promote stable and well-functioning financial markets in the European Union (EU). As an independent institution, ESMA achieves this aim by building a single rule book for EU financial markets and ensuring its consistent application across the EU. ESMA contributes to the regulation of financial services firms with a pan-European reach, either through direct supervision or through the active co-ordination of national supervisory activity. More information at www.esma.europa.eu