



ANNOUNCEMENT

The Cyprus Securities and Exchange Commission (the 'Commission'), after been informed by investors that they have been approached by the Swiss company 'First Swiss Financial Management AG' to invest in securities outside the Republic, wishes to inform the investors that:

1. the company in question does not hold a license from the Commission to provide investment services and / or investment advice in the Republic, and
2. no prospectus has been submitted to the Commission for approval as far as the public offer or disposal of the aforementioned securities in the Republic is concerned.

Finally, the Commission urges the investors, who want to cooperate with Investment Firms, to refer to the Commission's Web Site (<http://cysec.gov.cy>) in order to be informed of the companies that hold a license for the provision of investment services in the Republic. In addition, at the Commission's Web Site are posted the prospectuses regarding public offers of transferable securities that have been approved by the Commission as well as a list of approved prospectuses from competent supervisory authorities of another Member States.

Wednesday, 15 March 2006