

20 May 2020

CySEC Decision

|                           |  |                                |            |
|---------------------------|--|--------------------------------|------------|
| <b>Announcement date:</b> | 20.05.2020   | <b>CySEC Decision date:</b>    | 13.05.2020 |
| <b>Regarding:</b>         | Optionrally Financial Services Ltd                               |                                |            |
| <b>Legislation:</b>       | The Investment Services and Activities and Regulated Markets Law |                                |            |
| <b>Subject:</b>           | Withdrawal of CIF authorisation                                  |                                |            |
| <b>Judicial Review:</b>   | N/A  | <b>Judicial Review Ruling:</b> | N/A        |

The Cyprus Securities and Exchange Commission announces that, at its meeting of 13 May 2020, has decided, pursuant to section 8(1)(a) of the Investment Services and Activities and Regulated Markets Law of 2017, to **withdraw** the Cyprus Investment Firm authorisation with Number **220/13** of **Optionrally Financial Services Ltd** ('the Company'), due to the Company's decision to expressly renounce it.

ep/cg