

16 December 2022

**CYSEC Board Decision**

<b>Announcement date:</b>	16.12.2022	<b>Board decision date:</b>	07.11.2022
<b>Regarding:</b>	Fibo Group Holdings Limited		
<b>Legislation:</b>	The Cyprus Securities and Exchange Commission Law		
<b>Subject:</b>	Fine €100		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 7<sup>th</sup> November 2022, decided to impose an administrative fine of **€100** to the company **Fibo Group Holdings Limited** (LEI 213800JXJNPQ5XWE8L51) (the 'Company'), for non-compliance with article 56(4) of the Cyprus Securities and Exchange Commission Law of 2009 to 2020, concerning the Circulars issued by CySEC, since it did not successfully submit the RBSF-CIF Form to CySEC for the year 2021, within the set deadline, as required by Circular C506 of CySEC.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

EI/CG