



CYPRUS SECURITIES AND EXCHANGE COMMISSION

TO : Cypriot Investment Firms
FROM : Cyprus Securities and Exchange Commission
DATE : 10 September 2008
CIRCULAR No : CI144-2008-15
FILE No : E.K. 6.1.14
SUBJEC : Database of the Committee of European Banking Supervisors for matters relating to capital adequacy and large exposures of the Investment Firms

The Cyprus Securities and Exchange Commission (the 'Commission') wishes with the present circular to inform the Cyprus Investment Firms of the following:

The Committee of European Banking Supervisors – CEBS has created and published, on its Web Site, a database that consists of questions and answers for clarification of the provisions of the European Directives 2006/48/EC and 2006/49/EC for the capital adequacy and large exposures of the Investment Firms.

It is noted that the above Directives have been transposed, by the Commission, into Cyprus law with the issuance of the Directives DI144-2007-05 and DI144-2007-06.

The above database is located at <http://www.c-eps.org/implementationquestions/> and <http://www.c-eps.org/crdtg.htm>. The questions and answers refer to the provisions and annexes of the above mentioned European Directives.

Sincerely,

Georgios Charalambous
Chairman, Cyprus Securities and Exchange Commission

This unofficial English text is for information purposes only and is not legally binding.