

10 August 2016

CYSEC Board Decision

Announcement date:	10.08.2016	Board decision date:	25.07.2016
Regarding:	M&L Invest Union Markets Ltd		
Legislation:	Regulation (EU) No 680/2014, Directive DI144-2014-14 of the Cyprus Securities and Exchange Commission		
Subject:	Fine €2.000		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission (CySEC) would like to inform the public that, at the meeting held on 25 July 2016, it decided to impose a total administrative fine of **€2.000** to **CIF M&L Invest Union Markets Ltd** for non-compliance with the following:

1. article 3 of Implementing Regulation (EU) No 680/2014 of the European Commission, and
2. paragraph 61(4) of the CySEC's Directive DI144-2014-14 for for the Prudential Supervision of Investment Firms

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.