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| **Form F78-2012-05**    **APPLICATION FOR GRANTING A COMMON FUND OPERATION LICENSE** |

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| **Name of Common Fund**  **«…………….…………………………………………»** |

The present from is signed by all members of the Board of Directors of the Management Company applying to be granted a Common Fund operation license in accordance with Article 8 of the Open-Ended Undertakings for Collective Investment Law of 2012 (hereinafter referred to as the Law) and with the Directive DI 78-2012-07.

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| For official use only  The applicant has paid the incumbent fees for the assessment of the application for being granted a Common Fund operation license, as such fees are laid down in the Commission Directive on payable rights and annual contributions incumbent on UCITS, UCI and Management Companies. The aforementioned fees have been verified and have proven to be correct.  ……………………………… Signature  …………………..……….. Name/Position |

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**INTRODUCTORY PART**

**GENERAL COMMENTS**

1. ‘Αpplicant’ means the Management Company submitting an application for granting a Common Fund operation license
2. This application form must be completed in electronic form. An electronic version of the application form can be downloaded from the website of the Cyprus Securities and Exchange Commission (the ‘Commission’) at the address: www.cysec.gov.cy.
3. The questions must remain unaltered and the answers must be provided below each relevant question. All questions applicable to the applicant should be duly answered, or, if they do not apply, state ‘N/A’.
4. The required accompanying documents of the application shall be attached as numbered Annexes **following the numbering order set out by the Commission under TYPE I of the present application.** The numbering of the accompanying documents of the application attached as Annexes must remain unaltered even in case a particular does not apply to your case.
5. Where there are no competent authorities for the issue of certificates, attach equivalent documents from an independent and reliable source.
6. This application, when submitted to the Commission must be accompanied by the required fee.
7. On completing the application, it should not be assumed that information, which is publicly available, or which has been previously disclosed to the Commission or to another supervisory authority is known to the Commission.
8. In case of application for granting an operation license for a Common Fund with multiple investment compartments, following documents and information have to be provided per investment compartment: the details of the persons that will be responsible for the management or the monitoring of the activity of each investment compartment (point Α.2), the particular internal organisational measures adopted by the Management Company regarding each investment compartment (point Α.3), the details of the person or persons that will be responsible for monitoring the activity of each investment compartment (point Β.4), the particular internal organisational measures adopted by the Depositary regarding each investment compartment (point Β.5), the details of the Persons to conclude an agreement with the management company regarding the marketing of units in each investment compartment the Common Fund (Part c).

In addition, following of the accompanying documents of the application, as these are laid down in TYPE I, shall be submitted for each investment compartment separately: declaration regarding the undertaking to pay the initial minimum net assets of 200.000 EUROS regarding each investment compartment of the Common Fund in cash, in accordance with Articles 8 (2)(a) and 21 of the Law, in which the particulars of the persons or persons undertaking the obligation to pay the minimum net assets shall be stated as well as the draft Key Investor Information Document in accordance with Article 62 of the Law.

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We the members of the Board of Directors of ……………… (‘the Applicant) submit in accordance with Article 8(2) of the Law, the application for being granted a Common Fund operation license. The application is accompanied by all documents and incumbent fees.

**PART Α**

**INFORMATION ON THE APPLICANT& ON THE PROMOTER OF THE APPLICATION**

**A.1 Details of the applicant**

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| --- | --- | --- | --- |
| 1. | Full Name | : …………………………………. | |
| 2. | Business Name | : …………………………………. | |
| 3. | Number and date of registration : | : …………………………………. | |
| 4. | Address of registered office | : …………………………… |  | |
| 5. | Address of head office | : …………………………………. | |
| 6. | Postal address | : …………………………………. | |
| 7. | Telephone number | : …………………………………. | |
| 8. | Fax number | : …………………………………. | |
| 9. | Electronic mail address | : …………………………………. | |
| 10. | Website address | : …………………………………. | |
| 11. | Group website address | : …………………………………. | |
| 12. | External auditors | : …………………………………. | |
|  | 12.1 Name of partner in charge | : …………………………………. | |
|  | 12.2 Postal and electronic mail address | : …………………………………. | |
|  | 12.3 Telephone number | : …………………………………. | |
|  | 12.4 Fax number | : …………………………………. | |
| 13. | Legal advisors | : …………………………………. | |
|  | 13.1 Name of external legal advisor in charge | : …………………………………. | |
|  | 13.2 Postal and electronic mail address | : …………………………………. | |
|  | 13.3 Telephone number | : …………………………………. | |
|  | 13.4 Fax number | : …………………………………. | |

**Α.2 Details of the persons that are determined as Directors of the Management Company and that will be responsible for the management or the monitoring of the activity of the Common Fund.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Α/Α | Name and surname | Country of residence | Job position | Qualifications/  Experience/  Certificate |
| … | …………………………………………………………………………………………… | ……………………………………………………………………………… | …………………………………………………………………………  ………………… | ………………….………………..….……………..…….…………..……….……….. |
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**Α.3 Please mention the particular internal organisation measures adopted by the applicant regarding the Common Fund at issue.**

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**Α.4 Please fill-in the details of the representative for the promotion of the application:**

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| --- | --- | --- | --- |
|  |  |  |  |
| 1. | Name and surname | : | …………………………………………….. |
| 2. | Position/Relationship with the applicant | : | …………………………………………….. |
| 3. | ID /Passport number (country of issue) | : | …………………………………………….. |
| 4. | Employment address | : | …………………………………………….. |
| 5. | Postal and electronic mail address | : | …………………………………………….. |
| 6. | Telephone number | : | …………………………………………….. |
| 7. | Fax number | : | …………………………………………….. |

**Notice: If there is not enough space for providing the required details, the provision of the details may take place directly below, by mentioning the number of the table and of the information that has to be filled-in.**

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**PART Β**

**INFORMATION ON THE DEPOSITARY**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Β.1 Identification details:** | | | | |
| Full name: | | ……………………………………………………………………………… | | |
| Nr. of registration : | | ……………………………………………………………………………… | | |
| Date of registration: | | ……………………………………………………………………………… | | |
| **Β.2 Registered office address/ seat:** | | | | |
| Address: | | ……………………………………………………………………………… | | |
| Telephone number: | | ……………………………………………………………………………… | | |
| Fax number: | | ……………………………………………………………………………… | | |
| Electronic mail address: | | ……………………………………………………………………………… | | |
| Website address: | | ……………………………………………………………………………… | | |
| **Β.3 Correspondence address – if different from Β.2 above:** | | | | |
| Electronic mail address: | | ……………………………………………………………………………… | | |
| Telephone number: | | ……………………………………………………………………………… | | |
| Fax number: | | ……………………………………………………………………………… | | |
| **Β.4 Details of the persons that are determined as Directors of the Depositary and that will be responsible for the monitoring of the activity of the Common Fund:** | | | | |
| Α/Α | Name and surname | Country of residence | Job position | Qualifications/  Experience |
| … | ……………………………………………………………………………… | …………………………………………………………………………………………… | ………………………………………………………………………………………………  ……………………………………………… | ………………….………………….………………….………………….………………….  …………………. |
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| **Β.5 Please mention the particular internal organisation measures adopted by the Depositary regarding the Common Fund at issue:** | | | | |
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**PART C**

**PERSONS TO CONCLUDE AN AGREEMENT WITH THE MANAGEMENT COMPANY REGARDING THE MARKETING OF UNITS IN THE COMMON FUND**

Please fill-in the details of the persons to conclude an agreement with the Management Company regarding the marketing of units in the Common Fund (*by virtue of Article 16 of the Law*):

|  |  |  |
| --- | --- | --- |
| Name and address | : | …………………………………..…..… |
| Telephone number | : | …………………………………..…..… |
| Fax number | : | …………………………………..…..… |
| Electronic mail address | : | …………………………………..…..… |
| Registration number | : | …………………………………..…..… |
| Competent supervisory authority | : | …………………………………..…..… |

**We responsibly declare, being fully aware of the consequences of the Law, that:**

**a) We have applied all required diligence to ensure that all information contained in this application, as well as the forms, details and documents that accompany this application are correct, complete and accurate.**

**b) We have taken all necessary measures, so that the applicant can fulfill all conditions for being granted the Common Fund operation license as such conditions are laid down in the applicable legislation and in the Directives issued by the Commission.**

**c) During the time period following the submission of the present application to the Commission and until the decision of the Commission is communicated, we will immediately notify the Commission, in writing, about any change having occurred in the information and/or details, documents and forms submitted with the present application.**

**We confirm that we are ready and willing to comply with the requirements and/or obligations arising out of the applicable legislation.**

**We acknowledge and accept that the Commission may reveal information in the exercise of its duties, as these duties are defined in the applicable Law.**

***We acknowledge that the provision of false or misleading information or documents or forms or the withholding of material information from the current application constitutes, apart from being a breach subject to administrative fine of up to 350.000 EUR, which may rise up to 700.000 EUR in case of repeated or continued breach, a criminal offence being punishable with imprisonment up to five (5) years.***

.........................................................Full name and capacity

...................................................... Signature

...................................................... Date

.........................................................Full name and capacity

...................................................... Signature

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.........................................................Full name and capacity

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...................................................... Date

.........................................................Full name and capacity

...................................................... Signature

...................................................... Date

**TYPE Ι**

**LIST OF ACCOMPANYING DOCUMENTS OF THE APPLICATION FOR GRANTING A COMMON FUND OPERATION LICENSE**

|  |  |  |  |
| --- | --- | --- | --- |
| **Accompanying documents of the application**  Declaration of undertaking the obligation to pay the initial minimum amount of the Common Fund’s net assets amounting to 200.000 EUROS, in cash, according to Articles 8 (2) (a) and 21 of the Law, in which declaration the details of the person or persons undertaking the payment of initial minimum net assets shall be mentioned.  Declaration by the Depositary accepting to perform the tasks of the Depositary of the Common Fund, as laid down in the Law.  Draft of the Regulation of the Common Fund pursuant to Article 26 of the Law.  Draft of the Prospectus of the Common Fund pursuant to Article 56 of the Law.  Draft of Key Investor Information Document pursuant to Article 62 of the Law. | **Form number** | **Submitted (√)**  **Not applicable (N/A)** | **For official use only** |
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