



ANNOUNCEMENT

Cyprus Securities and Exchange Commission and China Securities Regulatory Commission signed yesterday a Memorandum of Understanding and Cooperation

The Cyprus Securities and Exchange Commission signed a bilateral Memorandum of Understanding and Cooperation (MoU) with the China Securities Regulatory Commission yesterday in Beijing at 9:40am local time. The MoU was signed by the Vice-Chairman of the Cyprus Securities and Exchange Commission, Mr. Andreas Andreou and the Chairman of China Securities Regulatory Commission, Mr. Guo Shuqing, in a special ceremony.

The signing of the MoU will further strengthen the framework and procedures for the exchange of information between the two Supervisory Authorities and enhance their cooperation towards meeting their objectives, especially in terms of the better supervision of transactions and activities in the respective securities markets.

Furthermore, the above mentioned MoU is anticipated to strengthen the entrepreneurial and investment activity of Cypriot and Chinese financial entities in the securities markets of both countries.

During his visit to China, the Vice-Chairman of the Cyprus Securities and Exchange Commission has also participated in the 37th Annual Conference of the International Organization of Securities Commissions (IOSCO).

Nicosia, 18 May 2012



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