

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('the CySEC') wishes to inform the public that the European Securities and Markets Authority (ESMA) has published its Guidelines on CCP conflict of interest management ('the [Guidelines](#)') on April 5, 2019 (ESMA70-151-1439), which applies to central counterparties¹, with the purpose of:

- i. Providing guidance on the concept of management of conflicts of interest by CCPs as set out in article 33 of [EMIR](#) and articles 3,5, 6 and 7 of [Commission Delegated Regulation \(EU\) no. 153/2013](#);
- ii. Clarifying how CCPs should prevent or mitigate the risks of conflicts of interest; and
- iii. Ensuring a consistent implementation and application of article 33 of EMIR and articles 3, 5, 6 and 7 of Commission Delegated Regulation (EU) no. 153/2013 across CCPs.

CySEC adopts these Guidelines which apply from 5 June 2019 (two months from the date of publication of the Guidelines in all EU official languages) by incorporating them into its supervisory practices.

Nicosia, June 7, 2019

¹ Central Counterparties authorised under article 14 of EMIR (no. 648/2012).