



ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('the Commission') announces that the UCITS 'SGAM Fund' (the 'Fund') has been removed from the Commission's 'List of approved foreign Undertakings for Collective Investment in Transferable Securities (UCITS)' (*which is available on the Commission's website (<http://cysec.gov.cy>)* as a result of the UCITS' Board of Directors decision dated 14th of April 2010 to terminate the marketing of the units of the Fund in the Republic of Cyprus.

Nicosia, 24 November 2010