

16 December 2021

CYSEC Board Decision

Announcement date:	16.12.2021	Board decision date:	08.11.2021
Regarding:	Feldmans Management (Overseas) Ltd		
Legislation:	The Cyprus Securities and Exchange Commission Law		
Subject:	Revocation of administrative fine		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Board of the Cyprus Securities and Exchange Commission ('CySEC') would like to inform the public that, on its meeting dated 8th November 2021, has decided, for procedural reasons, to **revoke** its decision of 14th September 2020 for:

- (i) establishing non-compliance by ASP **Feldmans Management (Overseas) Ltd** (the «Company») of section 32(3) of the Cyprus Securities and Exchange Commission Law- L. 73(I)/2009, and
 - (ii) the imposition to the Company of an administrative fine of €5.000 for the said non-compliance,
- and not to proceed with further actions in relation to this matter.

Following the above, CySEC's previous announcement dated 16.11.2020 for its decision dated 14.9.2020 to impose an administrative fine to the Company, has been **removed** from CySEC's website as it is of no effect.

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