



ANNOUNCEMENT

The Cyprus Securities and Exchange Commission announces that on 23 April 2012, the CIF '**BHM Capital Advisors Ltd**' renounced its authorization pursuant to section 24(1)(b) of the Investment Services and Activities and Regulated Markets Law of 2007, as in force. Therefore, the authorization with number 152/11 lapsed as from the abovementioned date.

Nicosia, 22 May 2012