

22 July 2020

**CYSEC Decision**

<b>Announcement date:</b>	22.07.2020	<b>CySEC Decision date:</b>	06.07.2020
<b>Regarding:</b>	Hoch Capital Ltd		
<b>Legislation:</b>	The Investment Services and Activities and Regulated Markets Law		
<b>Subject:</b>	Approval of the timeframe of implementation of actions for the express renunciation of a CIF authorisation		
<b>Judicial Review:</b>	N/A	<b>Judicial Review Ruling:</b>	N/A

The Cyprus Securities and Exchange Commission ('CySEC') wishes to inform the public that **Hoch Capital Ltd** ('the Company'), with **Number 198/13**, had notified CySEC of its decision to expressly renounce its Cyprus Investment Firm (CIF) authorisation and, at its meeting on 6<sup>th</sup> July 2020, CySEC has approved, pursuant to article 4(4) of Directive DI87-05 for The Withdrawal and Suspension of Authorisation ('the Directive'), the Company's proposed timeframe of implementation of actions as provided in article 4(3) of the Directive.

It is noted that all actions of article 4(3) of the Directive should be implemented by the Company prior to CySEC revoking its authorisation.

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