

## ANNOUNCEMENT

The Cyprus Securities and Exchange Commission (“the Commission”), hereby, would like to inform the interested parties that the first certification exams, according to the provisions of Article 53 on Investment Services and Activities and Regulated Markets Laws of 2007-2012 (the “Law”), is planned to take place in September 2014.

The exams will be conducted electronically. The frequency of the exam dates will be set according to the number of persons interested in taking the exams. However, it is estimated that the exams will be set on a weekly basis.

The examining material for the basic and the upgraded exams has been posted on the Commission’s Website at the following [link](#).

Further note that an exams Guide (Workbook) will be available for better preparation of the candidates, both in English and Greek. The English Guide will be ready by the end of May 2014 and the Greek Guide by the end of June 2014. It is recommended that candidates should study the Guide before taking the exams.

The postponement of the launch of the examination until September 2014 was necessary in order to provide sufficient study time to all persons interested in acquiring the certification. More information for the exams will be given soon.

Furthermore it is noted that priority will be given to persons that are already employed in Investment Firms, Credit Institutions, Management Companies and Investment Companies of Variable Capital due to temporary exception granted from the supervisory authorities (in accordance to article 52(20) of the Law 144(I)/20007). If such a person does not gain the certification within a reasonable time-period will have to be replaced.

For inquiries/information regarding the certification of persons and the public register, you may contact: [certifications@cysec.gov.cy](mailto:certifications@cysec.gov.cy).

**Nicosia, April 17, 2014**

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