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**TO : Cyprus Investment Firms**  
**FROM : Cyprus Securities and Exchange Commission**  
**DATE : 25 April 2013**  
**CIRCULAR No : CI144-2013-14**  
**FILE No : E.K. 6.1.15**  
**SUBJECT : Release of the amount of less than €100.000 in CIFs' bank accounts**

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The Cyprus Securities and Exchange Commission ('the Commission') wishes, with this circular, to inform the Cyprus Investment Firms ('the CIFs') the following:

1. It is with satisfaction the Commission has been informed by the Central Bank that the amount of less than one hundred thousand euro (€100.000), which it is blocked in CIFs bank accounts in 'Bank of Cyprus Public Company Ltd' and 'The Cyprus Popular Bank Public Co Ltd', will soon be released.
2. The Commission considered that the blocking of the above amount was not fall under the provisions of Article 9 of Regulation R.A.D 92/2013 (published under the Resolution of Credit and Other Institutions Law - N17(I)/2013).

Yours sincerely,

Demetra Kalogerou  
Chairwoman,  
Cyprus Securities and Exchange Commission