

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') would like to announce that being responsible for the maintenance of the Register of Express Trusts and Similar Legal Arrangements ('the Register') within the Republic, according to section 61C of the Prevention and Suppression of Money Laundering and Terrorist Financing Law (L. 188(I)/2007) ('the Law'), it is in the process of enabling the registration of the trusts in the Register through an electronic system.

It is noted that CySEC at a later stage will proceed with an announcement regarding the procedure that should be followed for this purpose and it states that at the current stage there is no link in CySEC's website in relation to the said registration and procedure.

CySEC clarifies that the procedure of trusts' registration in the Trusts' Registries of section 25A of the Law Regulating Companies Providing Administrative Services and Related Matters (L. 196(I)/2012) is still in effect and the interested parties should act properly.

Nicosia, 29 July 2021

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