

ANNOUNCEMENT

In relation to an announcement issued yesterday by the competent supervisory Authority of Hungary (Magyar Nemzeti Bank), and subsequent press reports, the Cyprus Securities and Exchange Commission (CySEC) would like to clarify that:

- The [announcement](#) by the Hungarian supervisory Authority was issued following consultation with the CySEC.
- In relation to investor complaints against the said company, the CySEC, as it has already announced on [6 August 2015](#), is investigating potential violations of the Legislation by the specific Cyprus Investment Firm.
- The aforementioned investigation is ongoing, and therefore, at present there isn't anything to announce. The CySEC will inform investors of further developments, if deemed necessary.

Nicosia, 18 September 2015