



## ANNOUNCEMENT

The Cyprus Securities and Exchange Commission (the 'Commission') wishes to announce that it will create a special list to include the names of all persons that hold a professional competency certificate. The special list will be posted on the Commission's Web Site.

The obligation to create special records arises from Regulation 20(1) of Notification of Minister of Finance which is published pursuant to article 32 of the Investment Firms (I.F.) Laws of 2002-2005, for determining the qualifications and certification procedure of the employees of I.Fs., which are established within the Republic (Regulation 220/2003, as has been amended).

The special list will include all the persons that have successfully passed the professional competency certification exams as well as the persons which have been granted the certificate without taking the exams.

Nicosia, 28 April 2006

Cv/yk