

**10 August 2022**

**CYSEC Board Decision**

<b>Announcement date:</b>	10.08.2022	<b>Board decision date:</b>	18.07.2022
<b>Regarding:</b>	ICC Intercertus Capital Limited		
<b>Legislation:</b>	Regulation (EU) No. 600/2014		
<b>Subject:</b>	Settlement €100.000		
<b>Judicial Review:</b>	N/A	<b>Judicial Review Ruling:</b>	N/A

The Cyprus Securities and Exchange Commission («CySEC») would like to note the following:

CySEC, under article 37(4) of the Cyprus Securities and Exchange Commission Law of 2009, may reach a settlement agreement regarding any violation or possible violation, act or omission for which there is reasonable ground to believe that is in breach of the provisions of legislation under the regulatory remit of CySEC.

A settlement has been reached with the CIF **ICC Intercertus Capital Limited (LEI 549300C7ANWSAJCH4Y03 )** («the Company») for possible violation, for the period January 2020 until May 2021 of Article 42 of Regulation (EU) No 600/2014 on markets in financial instruments («the Regulation»), as to complying with paragraph 5 of the Directive for the Restriction on the Marketing, Distribution, and Sale of Contracts for Difference (CFDs) to Retail Clients (DI87-09), regarding the prohibition of participation in circumvention activities.

The settlement reached with the Company, for the possible violation, is for the amount to **€100.000**. The Company has paid the amount of €100.000.

It is noted that all amounts payable relating to settlement agreements are considered revenue (income) of the Treasury of the Republic and do not constitute income of CySEC.