

PRESS RELEASE

CySEC: Financial literacy is essential for the protection of investors

World Investor Week 2022 events were successfully concluded with a high level of participation

Nicosia, October 18, 2022 – The events of this year’s global financial literacy campaign World Investor Week 2022 (WIW2022) were concluded successfully with a high level of participation. Once again, the **Cyprus Securities and Exchange Commission (CySEC)** joined forces with Supervisory Authorities around the world to inform investors and raise awareness about the importance of financial literacy. More than a hundred countries represented by their Supervisory Authorities, as well as eleven regional and international organizations, took part in this year’s activities, which were focused on financial education and protection of the investors and the public at large.

This year marks the sixth annual World Investor Week, organized by the International Organization of Securities Commissions (IOSCO) between the 3rd and 9th of October. The campaign aimed to raise awareness on the financial resilience of investors and sustainable finance, while also highlighting the various initiatives undertaken by Supervisory Authorities and other organizations in these two crucial areas.

Throughout the Week, CySEC carried out a series of activities to inform and educate investors about potential risks of investments, the importance of an appropriate investment behavior, and how to make sound financial decisions. Emphasis was also given on the importance of educating the public on basic financial matters.

Specifically, CySEC issued press releases to inform the public about WIW2022, to spread the key messages of the campaign and to communicate CySEC’s participation and the activities that were undertaken. Furthermore, CySEC uploaded the WIW2022 logo in a prominent position on its website throughout the campaign, with an active link leading to the official website of the World Investor Week, where the public could find more detailed information, as well as, be informed about the activities that were taking place worldwide. Additionally, the portal, included useful information for the protection of the investors. CySEC also circulated an informative email to all its licensed entities, encouraging them to participate in the campaign by placing the logo of the campaign on their respective websites.

Moreover, CySEC Chairman Dr George Theocharides made relevant interventions on television and radio, relaying the campaign's key messages and CySEC's actions to educate investors, while he also stressed the importance of financial literacy for the protection of investors and the public at large.

Within the framework of WIW2022, CySEC created and uploaded on its website a new [Investor Protection Booklet](#) with practical advises regarding investor protection. Furthermore, it published on all main media outlets in Cyprus its new [Investors' Guide](#) on financial resilience; one of the two main messages communicated during this year's campaign. Also, a featured article on the risks of crypto assets, written by Dr Theocharides was circulated to the media in Cyprus and abroad.

Additionally, throughout the Week, through social media, CySEC, carried out a series of posts in order to spread the main messages, in the form of key tips on financial matters. The messages aimed to generate further awareness, targeting mainly the younger generation, who often turn to the social media for information on investments. In this spirit, CySEC created a Facebook page with the aim to inform the general public on financial matters.

What is more, several officers from CySEC participated in international webinars that were organized during the Week, on financial literacy topics such as financial resilience and sustainable financing. Moreover, CySEC proceeded with the creation of an online quiz, where investors can test their knowledge of basic financial concepts relating to capital markets, while at the same time, acquire knowledge. The quiz will be uploaded on the CySEC website in the next few days.

Cash award to two students of Economics/Finance

As part of its strategic endeavors to promote and strengthen financial literacy in Cyprus, especially among the younger generation, CySEC has decided to award two students from public and private universities. In particular, CySEC will offer an annual cash award amounting to €1000 to two students from Economics/Finance departments. Aiming for transparency and meritocracy, CySEC calls on all public and private universities in Cyprus to take part in these awards, offering all students from Economics/Finance departments the opportunity and right to participate.

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