

24 May 2024

CySEC Decision

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| Announcement date: | 24.05.2024 | CySEC Decision date: | 20.05.2024 |
| Regarding: | Forextime Ltd | | |
| Legislation: | The Investment Services and Activities and Regulated Markets Law | | |
| Subject: | Withdrawal of CIF authorisation | | |
| Judicial Review: | N/A | Judicial Review Ruling: | N/A |

The Cyprus Securities and Exchange Commission announces that, on its meeting of 20th May 2024, has decided, pursuant to section 8(1)(a) of the Investment Services and Activities and Regulated Markets Law of 2017 and section 4(7) of Directive DI87-05, to **withdraw** the Cyprus Investment Firm authorisation with Number **185/12** of **Forextime Ltd** (LEI 549300A0BWCBUX8I1R48) ('the Company'), due to the Company's decision to expressly renounce it.

CG/EI