

TO : Candidates of Certification Examination

FROM : Cyprus Securities and Exchange Commission

DATE : 24 June 2016

CIRCULAR No : C142

SUBJECT : Certification Examination Results 14/06/16

According to [the Directive](#) of the Cyprus Securities and Exchange Commission ("CySEC") regarding the Certification of persons and the public register («the Directive»), CySEC prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the CySEC website, shall be the date of registration of the persons, in the public register.

The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with CySEC regarding certification issues.

TABLE OF SUCCESSFUL CANDIDATES
Examinations held on 14/06/2016

CERTIFICATION No	CERTIFICATION	NAME	SURNAME
CN3341	Advanced	Mikhail	Vashenko
CN3688	Advanced	Aaron	Lazor
CN3689	Advanced	Natalia	Cretu
CN3690	Advanced	Maksim	Lukin
CN3691	Advanced	Kleanthis	Rousakis
CN3692	Advanced	Michael	Snowdon
CN3693	Advanced	Yiming	Zou
CN3694	Advanced	Frixos	Zempylas
CN3695	Advanced	Andrei	Alexandru

Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in the Public Register for the **first time**, must complete the attached [Registration Form](#). The Registration Form must be sent, in excel form, via email, to the electronic address: certifications@cysec.gov.cy within one week from the date of the announcement of this Circular.

[CySEC Guidelines to CIFs \(Circular C025\)](#), published in May 2012, stipulate, among other things, the minimum qualifications (good repute, academic/professional qualifications or relevant working experience) that the persons engaged in the provision/carrying out of investment services/activities should possess, in addition to their registration in the Public Register.

Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 16(1) and 16(2) of the Directive:

*“(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.*

(2) Persons registered in the public register shall be deemed to have renewed their registration when they:

(a) submit to the Commission a statement of continued professional training (“CPT”) on topics that fall within the existing legislation on the capital market, of a duration of five (5) hours for persons registered in the public register for the basic examination and of a duration of ten (10) hours for persons registered in the public register for the advanced examination, for each calendar year.

(b) pay to the Commission an annual renewal fee of eighty euro (€80).”

Following the above, the persons registered in the public register for the first time, in 2016, are obliged to renew their registration in the public register, within two months from the end of 2017 (**01/01/2018 to 28/02/2018**), by completing during 2017 the CPTs, as provided for in paragraph 16(2)(a) of the Directive and by paying the annual renewal fee of €80, as provided for in paragraph 16(2)(b) of the Directive.

The persons already registered in the public register under the Basic Examination, and who have succeeded in the Advanced Examination during 2016, are upgraded in the register from CySec. However, they have to renew their registration in the Public Register by the end of February 2017, in Advanced Level in accordance with the Directive, by paying the renewal fee of €80 and by completing 5 hours of CPTs during 2016 the time in which they succeeded the Advanced examination. The CPTs have to be increased to 10 hours during 2017 for the renewal of Advanced Level and submitted until February 2018.

All enquiries and clarifications regarding the above should be addressed to: certifications@cysec.gov.cy

Yours sincerely

Demetra Kalogerou
Chairman of the Cyprus Securities and Exchange Commission