

## PRESS RELEASE

Assets under Management of Collective Investments at €11.6bn

**0.2% decrease compared to the 3<sup>rd</sup> quarter of 2021**

**NICOSIA, 5 April 2022** - The value of Total Assets under Management reached €11.6bn in the 4<sup>th</sup> quarter of 2021, recording a minor decrease of 0.2% compared to the 3<sup>rd</sup> quarter of 2021, according to the latest Quarterly Statistics bulletin published by the Cyprus Securities and Exchange Commission (CySEC). The statistical bulletin can be found on CySEC's website and presents the most important data on the Collective Investments sector in Cyprus.

Based on the data of the 4<sup>th</sup> quarter of 2021, CySEC supervises 310 Management Companies and Undertakings of Collective Investments (UCIs), 224 of which have operations. More specifically, it supervises 198 Externally Managed UCIs, 45 Internally Managed UCIs and 67 External Fund Managers. The total number of Management Companies includes 38 AIFMs, 66 Sub-threshold AIFMs, 4 UCITS Management Companies and 4 dual license entities (AIFMs and UCITS Management Companies).

The Total Assets Under Management (AUM) for the 4<sup>th</sup> quarter of 2021 reached €11.6 billion, recording a 0.2% decrease since the 3<sup>rd</sup> quarter of 2021 and the UCIs, managed by the Management Companies had a Net Asset Value (NAV) of €9.8 billion. Approximately 57% of the AUM relate to Assets managed by the AIFMs, 14% by the Sub-threshold AIFMs, 21% by the AIFMs and UCITS Management Companies, 7% by the UCITS Management Companies and only 1% by the Regulated UCIs that are managed by Foreign Fund Managers.

As it comes to the investment policy of UCITS, it appears that they invest heavily in Transferable Securities (85.6%), followed by the investments in bank deposits (6.6%) and investments in UCITSs and UCIs (6.5%). AIFs, AIFLNP and RAIFs invest mainly in Private Equity (38.9%), while the investment in Hedge Funds represents the 15.6% of the AUM.

There is a total of 194 UCIs in operation. Comprising 77.7% of the total AUM, there are 173 UCIs domiciled in Cyprus (11 UCITS, 55 AIF, 58 AIFLNP and 49 RAIF).

There are 194 UCIs in total with operations. The 77.7% of the total AUM, relates to 173 UCIs domiciled in Cyprus (11 UCITS, 55 AIF, 58 AIFLNP and 49 RAIF). From the total 194 UCIs managed by UCIs Management Companies, 142 invest in Cyprus entirely or partially and €2.6 billion (22.2%) are investments made in Cyprus. The 63.4% of the investments in Cyprus are in Private Equity, while the 11.7% of the investments in Cyprus are in Real Estate.

When it comes to categorising unit-holders, the majority of UCITs are Retail Investors (99.2%), while for AIF, AIFNLP and RAIF, 30.8% of them are Professional Investors, 57.3% Well-Informed Investors and only 11.9% Retail Investors.

Regarding the specific sectors that UCIs invested in, during the 4<sup>th</sup> quarter of 2021, AUM in the Energy sector totaled €309,4m (2,677% of total AUM), while €30,4m was invested in Fintech (0.263% of total AUM), €110,3m in Shipping (0.954% of total AUM), €46.9m. in the Sustainability sector (0.407% of total AUM) and €9.4m in Cryptocurrencies (0.081% of total AUM).

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