

20 July 2021

CYSEC Board Decision

Announcement date:	20.07.2021	Board decision date:	08.03.2021
Regarding:	Mr. Alkis Aloneftis		
Legislation:	The Transparency Requirements (Transferable Securities Admitted to Trading on a Regulated Market) Law		
Subject:	Fine €1.000		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission ('the CySEC') would like to inform the public that, at its meetings held on 8th March 2021, decided to impose an administrative fine of **€1.000** to **Mr. Alkis Aloneftis** for violation of article 28(2) of the Transparency Requirements (Transferable Securities Admitted to Trading on a Regulated Market) Law, as, after acquiring shares of D.A.P.P. Digital Access Pass PTE Investments Public Company Ltd (ex Exelixa Investment Public Ltd) ('the Company') incorporating voting rights, he did not notify CySEC of the percentage of the voting rights he held, which, as a result of that acquisition, exceeded the threshold of 5% of the total voting rights of the Company.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

EM/CG