

21 June 2022

**CySEC Decision**

<b>Announcement date:</b>	21.06.2022	<b>CySEC Decision date:</b>	09.05.2022
<b>Regarding:</b>	SPA Financial Services Ltd		
<b>Legislation:</b>	The Investment Services and Activities and Regulated Markets Law The Alternative Investment Fund Managers Law		
<b>Subject:</b>	Withdrawal of CIF authorisation Granting of AIFM authorization		
<b>Judicial Review:</b>	N/A	<b>Judicial Review Ruling:</b>	N/A

The Cyprus Securities and Exchange Commission (“CySEC”) announces that, at its meeting of 9<sup>th</sup> May 2022, has decided, pursuant to section 8(1)(a) of the Investment Services and Activities and Regulated Markets Law of 2017, as amended, to **withdraw** the Cyprus Investment Firm (CIF) authorisation with Number **141/11** of the company **SPA Financial Services Ltd** (‘the Company’), due to the Company’s decision to expressly renounce it.

At the same meeting, CySEC decided to grant authorisation to the Company as **Alternative Investment Funds Manager (AIFM)**, pursuant to section 8 of the Alternative Investment Fund Managers Law of 2013, as amended.

It is noted that the Company intends to maintain its current registered name, as well as, its current domain name.

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