

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') announces that, the company **Red Stemmer Investment Fund Ltd**, authorised to operate as an Alternative Investment Fund with Limited Number of Persons ('AIFLNP'), has communicated its intention to the CySEC, pursuant to paragraph 3 of article 115 of the Alternative Investment Funds Law, to proceed with a Members' Voluntary Winding Up.

Further to the above, the AIFLNP has to proceed immediately with the necessary actions for its liquidation and dissolution.

It is noted that the CySEC has been informed that a liquidator has been appointed and that the company GMM Global Money Managers Ltd which was acting as the external manager of the AIFLNP, is no longer acting as the AIFLNP's external manager.

It is further noted that throughout the period of liquidation of the AIFLNP, the said AIFLNP will remain registered with the CySEC and appear on its website, with a notice stating "under liquidation".

Nicosia, 20 January 2017

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