



CYPRUS SECURITIES AND EXCHANGE COMMISSION

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission announces its decision, by virtue of the power vested in it by article 16(2) of the Investment Firms Laws of 2002-2005, to suspend, in whole, the operation license of the Cypriot Investment Firm numbered IF 044/04, 'Intelsa Investments Ltd' ('the Company'), due to non compliance with the Legislation that governs its operation.

The above suspension covers the period from January 11, 2006 to April 11, 2006 unless the Company complies with the Legislation at an earlier date.

Wednesday, 11 January 2006