

**27 June 2018**

**CYSEC Board Decision**

<b>Announcement date:</b>	27.06.2018	<b>Board decision date:</b>	04.12.2017
<b>Regarding:</b>	Iron FX Global Ltd (now Notesco Financial Services Ltd)		
<b>Legislation:</b>	The Investment Services and Activities and Regulated Markets Law		
<b>Subject:</b>	Fine €2.000		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission ('the CySEC') would like to inform the public that, at the meeting held on 4<sup>th</sup> December 2017, decided to impose an administrative fine of **€2.000** to the **CIF Iron FX Global Ltd (now Notesco Financial Services Ltd)**, for non-compliance with section 114 of the Investment Services and Activities and Regulated Markets Law of 2007, as in force.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

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