

---

**TO** : **Regulated Entities**

- i. **CIFs**
- ii. **ASPs**
- iii. **UCITS Management Companies**
- iv. **Internally managed UCITS**
- v. **AIFMs**
- vi. **Internally managed AIFs**
- vii. **Internally managed AIFLNP**s
- viii. **Companies with sole purpose the management of AIFLNP**s
- ix. **Crypto Asset Service Providers**
- x. **Small AIFMs under Law 81(I)/2020**

**FROM** : **Cyprus Securities and Exchange Commission**

**DATE** : **10 September 2025**

**CIRCULAR NO.** : **C726**

**SUBJECT** : **Financial Services Volunteer Corps' virtual practical training on sanctions risk mitigation**

---

The Cyprus Securities and Exchange Commission (the 'CySEC') informs the Regulated Entities that the [Financial Services Volunteer Corps](#) (FSVC), with support from the U.S. Department of State, is hosting a virtual practical training on sanctions risk mitigation.

The training will aim to enhance private sector compliance with evolving sanctions requirements and improve risk mitigation in response to emerging evasion typologies. Experienced U.S. practitioners will provide practical insights and case studies tailored to Cyprus' context.

The training will be delivered twice as follows, on two different dates, one for Financial Institutions and Crypto Asset Service Providers and one for Administrative Service Providers:

- **Financial Institutions & Crypto Asset Service Providers:** Monday, November 3, 2025, from 2:00 - 5:00 PM.
- **Administrative Service Providers:** Thursday, November 6, 2025, from 2:00 - 5:00 PM.

To confirm attendance, the interested parties must complete a participant registration form, available at <https://forms.gle/N1JgqhgXQG9MzQwD8>. The deadline for registration is

**October 8, 2025.** To comply with U.S. legislation regarding the provision of foreign assistance, **all participants must complete the form in full before the deadline.** Due to capacity constraints, a maximum of two representatives per institution may register. The Zoom link will be shared via email with all registered participants after the registration period closes.

CySEC considers beneficial for Regulated Entities to attend this training event, therefore calls the Regulated Entities who are interested to proceed with registration.

Sincerely,

Dr George Theocharides  
Chairman, Cyprus Securities and Exchange Commission