

## **ANNOUNCEMENT**

The Cyprus Securities and Exchange Commission ('CySEC') would like to inform the interested parties that Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU (MiFID II) and Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012 (MiFIR) empower the European Commission to adopt delegated and implementing acts to specify how competent authorities and market participants shall comply with specific obligations that stem from these legislative acts of the European Union.

Delegated acts supplement or amend the relevant Directive and Regulation, whereas implementing acts specify the implementing measures that are necessary for their implementation.

The relevant delegated and implementing acts for Directive 2014/65/EE on markets in financial instruments (MiFID II) are available here.

The relevant delegated and implementing acts for Regulation (EU) No 600/2014 on markets in financial instruments (MiFIR) are available <a href="here">here</a>.

The aforementioned delegated and implementing acts will enter into force when Directive 2014/65/EE on markets in financial instruments (MiFID II) and Regulation (EU) No 600/2014 on markets in financial instruments (MiFIR) will enter into force on 3 January 2018. In light of this, CySEC encourages those persons that fall within the scope of the above to study them and start preparing for their implementation.