

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission announces that, during its meeting on January 23, 2006, has decided, pursuant to section 16(1)(b) of the Investment Firms Laws of 2002-2005, to withdraw in whole the Cypriot Investment Firm authorisation numbered IF 013/03 of 'Lefkoniko Stockbrokers Ltd', upon a Company's request.

It is noted that the Company has to cease immediately to provide investment and non-core services to third parties and to settle any outstanding obligations arising from the provision of the above services within three months.

Tuesday, 24 January 2006